

BNP Paribas S.A. (as Issuer)

RESULTS OF THE CONSENT SOLICITATION LAUNCHED ON 8 MARCH 2023

USD 3,148,000 Fixed Rate to Floating Rate Notes due 30 September 2026

USD 3.148.000 Notes da Tasso Fisso a Tasso Variabile con scadenza 30 settembre 2026 nell'ambito del programma Euro Medium Term Note €90.000.000.000

Series 17885 with ISIN: XS1484153744 (the **Notes**)

The Issuer is hereby providing notice that the Extraordinary Resolution proposed by the Issuer announced and notified to the holders of the Notes on 8 March 2023 (the **Notice and Consent Solicitation**) has not been passed. The Issuer had requested consent from eligible holders of the outstanding Notes to adopt an Extraordinary Resolution to give effect to a modification of the conditions of the Notes and consequential or related amendments such that, for the purpose of each interest determination date falling on and after 1 July 2023, the rate of interest will be determined by reference to the Secured Overnight Financing Rate (**SOFR**) instead of the U.S. Dollar (**USD**) London Interbank Offered Rate (**LIBOR**) with a tenor of 3 months (**3 month USD LIBOR**). As a consequence, the proposed amendments have not been approved.

Due to the above, the Issuer hereby gives notice that (subject to any changes which may be separately proposed in the future):

- the changes to the original Final Terms proposed in the Extraordinary Resolution will not be implemented;
- following the UK Financial Conduct Authority's decision on 3 April 2023 to require ICE Benchmark Administration Limited to continue publishing 3 month USD LIBOR using a "synthetic" methodology until end-September 2024, interest in respect of the Notes will, whilst 3 month USD LIBOR is published, continue to be determined by reference to 3 month USD LIBOR; and
- it will notify Noteholders in due course and prior to the first interest determination date falling on or after 1 October 2024 of its intended approach with regard to the determination of the rate of interest.

The Issuer reserves all rights to take any further actions in relation to the Notes.

For further information please contact:

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Date of Notice: 24 April 2023

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